

Hemingby Parish Council
2018/19 BUDGET

	2016/17 Actual £	2017/18 Budget £	2017/18 Forecast £	2018/19 Budget £
INCOME				
<i>Annual</i>				
Precept	1,762.00	1,909.00	1,909.00	2,046.00
Council Tax Revenue Support Grant		0.00	0.00	-
Lane Letting	230.00	230.00	230.00	230.00
Magazine adverts	204.00	200.00	217.00	210.00
<i>Reimbursements</i>				
PPP (Parish Path)		0.00	0.00	-
<i>Grants</i>				
Grants	100.00	0.00	0.00	
Donations	315.27	0.00	0.00	
V.A.T. Reclaimed	31.74	0.00	0.00	-
Taken from taken from general reserves	-	0.00		
TOTAL INCOME	2,643.01	2,339.00	2,356.00	440.00
EXPENDITURE				
<i>Administration</i>				
LALC Subs	123.12	126.82	128.17	130.00
Audit fee	-	0.00	-	-
Clerk's Wages	1,000.00	1,000.00	1,000.00	1,002.00
Clerk's Expenses (Financial Regs 6.6)	20.28	20.52	20.52	21.32
Election costs		166.66	166.66	166.68
<i>Insurance</i>				
General	366.00	375.00	369.34	375.00
<i>Purchases & fees</i>				
Parish Path cutting/improvement	75.00	75.00	75.00	75.00
Verges cutting	375.00	375.00	375.00	375.00
Verges cutting - additional payment				
Hall Hire - Parish Council Meetings	70.00	70.00	70.00	70.00
Website	47.00	50.00	100.00	100.00
Printing costs & Paper for Parish Magazine	20.70	80.00	98.45	85.00
Phone kiosk & Defibrillator	811.28	0.00	-	
Printer	106.99			
<i>Reserves</i>				
To increase general reserves	-	0.00	-	86.00
VAT in purchases	100.62			
TOTAL EXPENDITURE	3,115.99	2,339.00	2,403.14	2,486.00
Bank Balance as at 01 April 2017	741.16			
Predicted income 2017/18	2,356.00			
Predicted expenditure 2017/18	2,403.14			
Forecast Bank Balance as at 31 March 2018	694.02			
Predicted income 2018/19	2,486.00			
Predicted Expenditure 2018/19	2,400.00			
Forecast Bank Balance as at 31 March 2019	780.02			
Hemingby Parish Council Earmarked Reserves				
Balance at 01 April 2017	166.66	Election costs		
Spent during 2017/18 Financial Year	0.00			
Added to earmarked reserves during 2017/18 Financial Year	166.66	Election costs		
Predicted balance at 31 March 2018	333.32	Election costs		

It is recommended that reserves are kept at a level equivalent to approx 1/3 of annual expenditure. This is approx. £780

2017/18 Tax Base 91. Last year's precept of £1,909 worked out at £20.98 per Band 'D' property.

2018/19 Tax Base 92. This year's precept of £2,046 works out at £22.24 per Band D property. A £1.26 per year increase or 6.00%.